

## **Board Review of IRS Form 990 Policy**

It is the policy of Oral Roberts University that the Finance Committee will be responsible for the initial review of Internal Revenue Service Form 990 that is to be filed on behalf of the organization. Upon approval of the Finance Committee, the Form 990 shall be presented to the Board of Trustees along with a recommendation from the Finance Committee Chair for Board approval of the Form 990 for filing with the IRS. A Board resolution is not required in order for the Form 990 to be filed, provided that the Board's approval of the Form 990 for filing is in accordance with the requirements for action by the Board and is otherwise recorded in the minutes of the organization. Trustees may receive the Form 990 as hard copies (mailed or hand-delivered) or electronic files (sent via e-mail).

*Adopted 4-16-09 by ORU Board of Trustees*