

Oral Roberts University Alumni Foundation

Statement of Financial Position

April 30, 2007

With Comparative Totals for the Year Ended April 30, 2006

	<u>2007</u>	<u>2006</u>
Assets		
Cash and cash equivalents	\$ 853,669	\$ 717,830
Pledges receivable, less allowance for doubtful accounts of \$15,851 and \$2,192, respectively	142,826	19,732
Other receivables	367	19,052
Investments	512,272	461,370
Other	64,456	59,120
Total assets	<u>\$ 1,573,590</u>	<u>\$ 1,277,104</u>
Liabilities and Net Assets		
Accounts payable and accrued expenses	\$ 33,282	\$ 4,764
Net assets:		
Unrestricted	269,015	200,564
Temporarily restricted	898,348	704,955
Permanently restricted	372,945	366,821
Total net assets	<u>1,540,308</u>	<u>1,272,340</u>
Total liabilities and net assets	<u>\$ 1,573,590</u>	<u>\$ 1,277,104</u>